MINUTES OF THE

REGULAR HYBRID MEETING OF THE
RISK MANAGEMENT COMMITTEE

OF THE JOINT BOARD OF DIRECTORS OF

CONNECTICUT MUNICIPAL ELECTRIC ENERGY COOPERATIVE
AND
CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE

October 15, 2026

A Regular Hybrid Meeting of the Risk Management Committee of the Joint Board of Directors of Connecticut Municipal Electric Energy Cooperative ("CMEEC") and Connecticut Transmission Municipal Electric Energy Cooperative ("CTMEEC") was held in person at 30 Stott Avenue, Norwich, CT and via Zoom on Thursday, October 15, 2026 at 10:00 a.m.

The meeting was legally noticed in compliance with the Connecticut General Statutes and all proceedings and actions hereafter occurred during the publicly open portions of the meeting.

The following Committee Members participated via Zoom unless otherwise noted:

Bozrah Light & Power: William Ballinger
East Norwalk, Third Taxing District: Kevin Barber
East Norwalk Municipal Representative: Pete Johnson (joined at 10:09 a.m.)
Groton Utilities: Ronald Gaudet
Groton Municipal Representative: Mark Oefinger
Jewett City Department of Public Utilities: Elier Alvarado (in person), Louis Demicco
Jewett City Municipal Representative: George Kennedy
Norwich Public Utilities: Jeff Brining (in person; joined at 10:03 a.m.)
South Norwalk Electric & Water: Alan Huth, David Westmoreland

The following CMEEC staff participated in person unless otherwise noted:

Shadaya Bransford, Treasury & Risk Assurance Analyst
Michael Cyr, Director of Portfolio Management
Candice DiVita, Director of Finance & Accounting
Lauren Gaudet, Engagement Strategist
Richard Gaudet, Lead Energy Market Data Scientist
Meredith Hernandez, Energy Markets & Operations Analyst
Margaret Job, Human Resources Manager & Paralegal
Amber Martin Stone, General Counsel
Pulat Matyakubov, Director of Business Intelligence
Chantal Maxwell, Administrative & Facilities Specialist (via Zoom)
Patricia Meek, Senior F&A Advisor

The following CMEEC staff participated in person unless otherwise noted (Cont'd):

Dave Meisinger, CEO
Richa Patel, Load Forecasting & Operations Analyst (via Zoom)
Jessica Pecor, Asset Performance Analyst
Menglu Tang, Senior Energy Portfolio Manager
Heidi Winnick, Director of Treasury & Risk Assurance

Others who participated via Zoom:

David Silverstone, Esquire, Municipal Electric Consumer Advocate

Ms. Gaudet recorded.

Committee Chair Elier Alvarado called the meeting to order at 10:00 a.m.

Specific Agenda Item

A Public Comment Period

No public comment was made.

B Roll Call

Ms. Gaudet conducted a roll call to identify the voting persons at the meeting and confirmed a quorum of the Committee was present.

C Approve the Minutes of the July 16, 2026 Regular Hybrid Meeting of the Risk Management Committee

A motion was made by Committee Member Demicco, seconded by Committee Member Oefinger to Approve the Minutes of the July 16, 2026 Regular Hybrid Meeting of the Risk Management Committee.

Motion passed unanimously.

D Proposed Executive Session Pursuant to C.G.S. §§ 1-200(6)(E), 1-210(b)(1), 1-210(b)(5)(A), and 1-210(b)(10) for Discussion and Feedback on Potential Structural and Conceptual Changes to the Enterprise Risk Management Policy

Mr. Meisinger explained that CMEEC staff recommend discussing the item in executive session due to the confidential, commercially valuable, and propriety nature of the Enterprise Risk Management Policy (ERMP), noting that this approach has been followed for substantive ERMP-related discussions since the policy became effective in 2014 because the ERMP has always been handled and treated as a confidential and proprietary document.

Mr. Meisinger further explained that there is a tentative plan to restructure the ERMP to consolidate and minimize the portions requiring confidential handling.

Discussion followed.

At this time, Committee Chair Alvarado entertained a motion to enter executive session.

Mr. Meisinger identified all Board members present, CMEEC staff in attendance, and Mr. Silverstone, pursuant and subject to his non-disclosure agreement, as the parties who would remain for the proposed executive session discussion.

A motion was made by Committee Member Gaudet, seconded by Committee Member Kevin Barber to enter executive session. Committee Member Oefinger voted Nay, and Committee Members Demicco and Johnson abstained.

Motion passed.

The basis for entering executive session is for discussion and feedback on potential structural and conceptual changes to the confidential, commercially valuable, and proprietary Enterprise Risk Management Policy pursuant to Connecticut General Statutes sections 1-200(6)(E), 1-210(b)(1), 1-210(b)(5)(A), and 1-210(b)(10).

All Board members present, CMEEC staff in attendance, and Mr. Silverstone (pursuant and subject to his non-disclosure agreement) remained.

The Committee entered executive session at 10:08 a.m. with instructions to return to public session upon completion of discussion in executive session.

The Committee re-entered public session at 10:48 a.m. No formal actions were taken in executive session.

E Possible Vote to Approve the Revised Due Diligence Process

Mr. Meisinger provided background on the Due Diligence Process, noting that the initial version was approved by the Committee in December 2021 following CMEEC's strategic planning efforts in 2020. He further explained that, earlier in 2026, the Committee had discussed developing a due diligence approach applicable to initiatives beyond traditional power supply transactions and "Projects." He specified that discussions regarding CMEEC's service offerings to third parties to assist with their FERC Order No. 881 obligations, including the approvals required for those offerings and the appropriate due diligence steps, prompted the formalization of a due diligence approach for such offerings within the Committee-approved Due Diligence Process. Mr. Meisinger concluded by noting that the proposed revisions and final draft, which the Committee reviewed at its July 16, 2026 meeting, remain unchanged from those presented at that time. He invited additional comments on the proposed revisions.

With no additional comments, Mr. Meisinger indicated that CMEEC staff recommend that the Committee approve the revised Due Diligence Process, noting that the Committee had previously determined that Board approval was not required.

At this time, Committee Chair Alvarado entertained a motion to approve the revised Due Diligence Process, as presented today.

A motion was made by Committee Member Oefinger, seconded by Committee Member Ballinger to approve the revised Due Diligence Process, as presented today.

Motion passed unanimously.

F New Business

There was no new business.

G Adjourn

A motion was made by Committee Member Brining, seconded by Committee Member Oefinger to adjourn.

Motion passed unanimously.

The meeting was adjourned at 10:53 a.m.